



Current report no. 22/2017 r

Date: 06.12.2017

Exceeding the 5% threshold of total votes at the General Meeting of the Company.

The Management Board of Relpol S.A. in Żary hereby informs that on 6 December 2017 it received a notification sent by Raiffeisen TFI S.A. regarding the fact of exceeding the 5% threshold of total votes.

Raiffeisen TFI S.A. sent the notification on its own behalf as well as on behalf of the funds managed by the company.

Increase of shareholding resulting in exceeding the 5% threshold in total votes at the General Meeting of Relpol was a consequence of takeover of management of the Raiffeisen Specialist Open-End Investment Umbrella Fund which held 569,467 shares of Relpol on 01.12.2017.

Prior to the change, the investment funds managed by Raiffeisen TFI S.A. were not entitled to any votes at Relpol.

After the change of shareholding Raiffeisen TFI S.A. along with the managed investment funds together hold the total of 569,467 shares, which constitutes 5.93% of share capital of Relpol S.A. and entitles to 569,467 votes at the General Meeting, which corresponds to 5.93% of total votes at the General Meeting.

Raiffeisen TFI S.A. also informed that there are no subsidiaries of the shareholders who sent the notification and who hold the shares of Relpol and that there are no persons referred to in article 87 clause 1 point 3 letter c of the Public Offering Act with regard to shareholders.

Raiffeisen TFI S.A. and its managed investment funds are not entitled to votes from shares calculated in the manner specified in Article 69b clause 2 of the Public Offering Act, to the purchase of which the funds are entitled or obliged as the owners of the financial instruments referred to in Article 69b clause 1 point 1 of the Public Offering Act and the financial instruments referred to in Article 69b clause 1 point 2 of the Public Offering Act.

Raiffeisen TFI S.A. and its managed investment funds do not have any votes from shares calculated in the manner specified in Article 69b clause 3 of the Public Offering, to which the financial instruments referred to in Article 69b clause 1 point 2 of the Public Offering Act refer directly or indirectly.

The total number of the Company's shares and the total number of votes at the General Meeting is 9,609,193

Legal basis: Article 70 clause 1 and Article 56 clause 1 point 2 of the Public Offering Act.

SIGNATURES: Rafał Gulka – President of the Management Board